

Previous Income Based Loan Support Thresholds

Thresholds - October 15, 2020 – December 31st 2020

Income-based Thresholds by Household Size	
Household Size	Category 1 - Low Income 80% or Below of State Median Income (Eligible for 30% reduction of loan principal)
1	\$52,140
2	\$68,183
3	\$84,225
4	\$100,268
5	\$116,311
6	\$132,353
7	\$135,361
8	\$138,369
9	\$141,377
10	\$144,385
11	\$147,393
12	\$150,403
13	\$153,411
14	\$156,419
15	\$159,427
16	\$162,435
17	\$168,880

*The maximum system cost or program loan amount used as the bases for calculating IBLS is \$35,000

To understand how these incentives have changed over the duration of the program please review our [Program Updates](#) page.

Thresholds August 22, 2019 – October 14, 2020

***Note that only Category 1 was applicable for loans closed after September 13, 2019**

Income-based Thresholds by Household Size		
Household Size	Category 1 Below 80% of State Median Income (Eligible for 30% reduction of loan principal)	Category 2 Below 120% of State Median Income (Eligible for 10% reduction of loan principal)
1	\$49,813	\$74,720
2	\$65,140	\$97,710
3	\$80,468	\$120,702
4	\$95,795	\$143,692
5	\$111,121	\$166,682
6	\$126,449	\$189,674
7	\$129,323	\$193,984
8	\$132,196	\$198,294
9	\$135,071	\$202,606
10	\$137,944	\$206,916
11	\$140,819	\$211,228
12	\$143,692	\$215,538
13	\$146,565	\$219,848
14	\$149,440	\$224,160
15	\$152,313	\$228,470
16	\$157,580	\$236,370
17	\$166,420	\$249,630

*The maximum system cost or program loan amount used as the basis for calculating IBLS is \$35,000

Thresholds October 25, 2018 – August 21,2019

Income-based Thresholds by Household Size		
Household Size	Category 1 Below 80% of State Median Income (Eligible for 30% reduction of loan principal)	Category 2 Below 120% of State Median Income (Eligible for 10% reduction of loan principal)
1	\$47,347	\$71,020
2	\$61,916	\$92,874
3	\$76,484	\$114,726
4	\$91,052	\$136,578
5	\$105,620	\$158,430
6	\$120,188	\$180,282
7	\$122,920	\$184,380
8	\$125,652	\$188,478
9	\$128,383	\$192,574
10	\$131,115	\$196,672
11	\$133,847	\$200,770
12	\$136,579	\$204,868
13	\$139,309	\$208,964
14	\$142,041	\$213,062
15	\$145,240	\$217,860
16	\$153,880	\$230,820
17	\$162,520	\$243,780

*The maximum system cost or program loan amount used as the basis for calculating IBLS is \$35,000

Thresholds September 11, 2017 – October 24,2018

Income-based Thresholds by Household Size		
Household Size	Category 1 Below 80% of State Median Income (Eligible for 30% reduction of loan principal)	Category 2 Below 120% of State Median Income (Eligible for 10% reduction of loan principal)
1	\$45,840	\$68,760
2	\$59,944	\$89,916
3	\$74,049	\$111,074
4	\$88,153	\$132,230
5	\$102,257	\$153,386
6	\$116,363	\$174,544
7	\$119,007	\$178,510
8	\$121,652	\$182,478
9	\$124,296	\$186,444
10	\$126,941	\$190,412
11	\$129,585	\$194,378
12	\$132,231	\$198,346
13	\$134,875	\$202,312
14	\$137,519	\$206,278
15	\$140,164	\$210,246
16	\$142,808	\$214,212
17	\$145,453	\$218,180

*The maximum system cost or program loan amount used as the basis for calculating IBLS is \$35,000

*Category 2 customers were eligible for a 20% reduction in loan principal through December 13, 2017

Thresholds Feb 14, 2017– September 10, 2017

Income-based Thresholds by Household Size		
Household Size	Category 1 Below 80% of State Median Income (Eligible for 30% reduction of loan principal)	Category 2 Below 120% of State Median Income (Eligible for 20% reduction of loan principal)
1	\$45,335	\$68,002
2	\$59,284	\$88,926
3	\$73,233	\$109,850
4	\$87,183	\$130,774
5	\$101,132	\$151,698
6	\$115,081	\$172,622
7	\$117,696	\$176,544
8	\$120,312	\$180,468
9	\$122,928	\$184,392
10	\$125,543	\$188,314
11	\$128,159	\$192,238
12	\$130,775	\$196,162
13	\$133,398	\$200,084
14	\$136,005	\$204,008
15	\$138,620	\$207,930
16	\$141,236	\$211,854
17	\$143,852	\$215,778

*The maximum system cost or program loan amount used as the basis for calculating IBLS is \$35,000

Thresholds June 20, 2016 – February 13, 2017

Income-based Thresholds by Household Size		
Household Size	Category 1	Category 2
	Below 80% of State Median Income (Eligible for 30% reduction of loan principal)	Below 120% of State Median Income (Eligible for 20% reduction of loan principal)
1	\$44,168	\$66,252
2	\$57,759	\$86,638
3	\$71,348	\$107,022
4	\$84,939	\$127,408
5	\$98,529	\$147,794
6	\$112,119	\$168,178
7	\$114,667	\$172,000
8	\$117,216	\$175,824
9	\$119,764	\$179,646
10	\$122,312	\$183,468
11	\$124,860	\$187,290
12	\$127,408	\$191,112
13	\$129,956	\$194,934
14	\$132,504	\$198,756
15	\$135,052	\$202,578
16	\$137,600	\$206,400
17	\$140,149	\$210,224

*The maximum system cost or program loan amount used as the basis for calculating IBL is \$35,000

Thresholds Effective Start of Program - June 19, 2016

Household Income	Loan Principal Buy Down Rate (% of Loan)
Less than \$66,866 annually	30 percent
Between \$66,866 and \$80,240 annually	20 percent